



2023 PYM contributions to other organizations

Each year PYM contributes financially to a limited number of other nonprofit organizations. This is a line in our budget titled “Contributions to Others.” This report describes what governs that line and which organizations received contributions from PYM in 2023. In the future this report will be shared at the end of the fiscal year at Fall Continuing Sessions.

Contributions to other organizations are guided by a policy which is included at the end of this report.

Recurring annual recipients of contributions from PYM

Each year PYM contributes financially to the organizations to which it also contributes representation to the governing body. The organizations each have a governance structure that asks its member organizations to identify representatives to serve on its governing body and PYM has agreed to do so. With two exceptions, the Nominating Council is responsible for identifying PYM Friends to serve as representatives. Those names are brought to the PYM body in meeting for worship with attention to business for approval. In the two exceptions the governing body of the organizations is formed in a way that asks the General Secretary to serve in an ex officio capacity and therefore approval by the body is not required. The following organizations have received contributions annually for many years:

American Friends Service Committee

Friends Committee on National Legislation- Education Fund

Friends General Conference

Friends World Committee for Consultation, Section of the Americas

Interfaith Philadelphia

National Council of Churches

Pennsylvania Council of Churches

There are two additional organizations that have received occasional gifts in the past and are slated to receive annual contributions going forward: Friends Peace Teams and Quaker Earthcare Witness.

The source for these contributions is the Chace Fund. The Chace Fund is held in trust by Friends Fiduciary Corporation (FFC) to support religious organizations and PYM is the named income beneficiary. Chace instructs FFC to distribute funds to PYM for PYM’s own use and to ensure PYM makes grants as well to other 501(c)(3) religious organizations. FFC asks the General Secretary to distribute the funds and to report to FFC a list of the organizations to which it has contributed Chace income. Due to the nature of trust legal language at the time the Chace Fund was established, its income is considered unrestricted, however it is expected to be used exclusively for supporting religious organizations.

Limited contributions to specific ministries

In addition to the recurring contributions some additional gifts may be made each year. These are chosen either because a request was made by Quaker Life Council or because the work of the organization is in alignment with active ministry in the yearly meeting that year. The following organizations received a contribution in 2023:

Ujima Friends Peace Center

Good News Ministries, Emily Provance

Friends Peace Teams--Toward Right Relationship with Native Peoples program

Friends General Conference Gathering Together Capital Campaign

These contributions also come from the Chace Fund (see section above for description of this fund).

Contributions from specific funds

When there are unrestricted funds that must be used in a specific way related to contributions to others, they will be included in this line item. The following funds were represented in the 2023 budget:

Louisa & Corson Poley Fund income was granted out to Burlington Quarter, per the 2017 Burlington Meeting House Agreement.

Membership Development Support Fund grants, which come from a reserve fund, were distributed by the Membership Development Granting Group.

Policy on PYM Contributions to Other Organizations

At its meeting of December 9, 2023, Administrative Council approved this policy on PYM contributions to other organizations.

PYM contributes financially to other organizations under a set of guidelines and expectations.

Use of General Funds. General funds are not used as contributions to other organizations. They are funds given to the yearly meeting for its operation, either by individuals, meetings, or unrestricted endowment. They are therefore not passed through PYM as contributions to other organizations.

Use of Restricted Funds. PYM stewards a range of restricted funds, some of which are restricted for supporting other organizations in specific ways. These funds are distributed as grants by PYM granting groups in accordance with the restrictions.

Annual contributions. Each year the yearly meeting contributes money to other organizations under two circumstances. PYM contributes financially to organizations for which it is committed to appointing PYM members to serve on their boards. Additionally, each year small contributions are made to a few organizations which are engaged in ministries related to the current concerns of the yearly meeting.

The monetary contributions to other organizations come from a fund that is restricted as to purpose to support religious organizations, the Chace Fund. The Chace Fund is held in trust by Friends Fiduciary Corporation (FFC) and PYM has beneficial interest; PYM annually reports to FFC a list of the organizations to which it has contributed Chace income. The General Secretary is responsible for ensuring these funds are distributed.

Quaker Life Council Funds. The PYM budget allocates funds to the Quaker Life Council to be used in any way the council determines for program and initiatives to help the yearly meeting thrive. On occasion, Quaker Life Council may approve some of those funds to be granted to an outside organization with which the yearly meeting is collaborating to support a joint ministry. As these are general funds, this practice should be limited in scope and amount.

501(c)(3) requirement. Any organization receiving PYM funds must be a currently recognized 501(c)(3) nonprofit corporation in accordance with the federal tax code.